

ETF Index performance (5d): SPY +0.9%, DIA +0.4%, IWM +2.6%, QQQ +1.7%, EEM +0.4%, EFA +0.6%, TLT +0.1%, GLD -0.3%

TTG Market View

Equities got through some big geo political headlines and market events and pulled out gains last week. The technicals improved a bit last week, see market video: <https://youtu.be/YpnsMEGw6UI>

Next week we have a large amount of earnings with 37% of the SPX reporting. Notable names that are reporting include: Alphabet Inc., Microsoft Corp., Amazon.com Inc., Twitter Inc., Intel Corp., AT&T Inc., Credit Suisse Group AG, Barclays Plc, Royal Bank of Scotland Group Plc, Bayer AG, Daimler AG and Total SA are among many major companies releasing earnings.

Other events next week from Bloomberg: A U.S. government shutdown is possible on April 29 if Congress doesn't approve a spending bill to fund the government past April 28, U.S. gross domestic product stumbled in the first quarter, data is likely to show, as American consumers bought fewer motor vehicles and spent less on home heating as temperatures climbed.

US Sector Review

Sector Breadth improved last week. Specifically, **Consumer Discretionary broke out to a new 52 week high.** This was certainly a quick move considering that on the previous Friday it had breached the 50d MA. Tech and Industrials also reclaimed the 50d MA last week which makes six of the eleven S&P sectors now above the 50, 100, and 200d MA. Next week we have a big week of earnings, let's see if breadth continues to improve.

This week's sectors

Symbol	Description	Moving Avg Summary	Trend	*Momentum +12 / -12	Weight in SPX
XLY	Cons Discretion	>50d	Strong	+9 RISING	12
XLK	Tech	>50d	Strong	+6 RISING	22
XLI	Industrials	>50d	Strong	+10 RISING	10
IYR	REITs	>50d	Strong	+1	4
XLU	Utilities	>50d	Strong	+5	3
XLP	Consumer Staples	>50d	Strong	0	9
XLB	Materials	<50d >100d >200d	Neutral	+1	3
XLV	Health Care	<50d >100d >200d	Neutral	-7	14
IYZ	Telecom	>50d < 100d >200d	Neutral	0	2
XLF	Financials	<50d < 100d >200d	Weak	-6	14
XLE	Energy	<50d <100d <200d	Avoid	-11 FALLING	7

Sectors from last week's newsletter

Symbol	Description	Moving Avg Summary	Trend	*Momentum +12 / -12	Weight in SPX
IYR	REITs	>50d	Strong	+6	4
XLU	Utilities	>50d	Strong	+5	3
XLP	Consumer Staples	>50d	Strong	+1 RISING	9
IYZ	Telecom	>50d < 100d >200d	Neutral	+2	2
XLY	Cons Discretion	<50d >100d >200d	Weakening	-9 FALLING	12
XLK	Tech	<50d >100d >200d	Weakening	-9 FALLING	22
XLV	Health Care	<50d >100d >200d	Weakening	-9 FALLING	14
XLI	Industrials	<50d < 100d >200d	Weak	-11	10
XLB	Materials	<50d < 100d >200d	Weak	-11 FALLING	3
XLF	Financials	<50d < 100d >200d	Weak	-12 FALLING	14
XLE	Energy	<50d <100d <200d	Avoid	-8	7

*Momentum – a TTG proprietary indicator (Raptor Indicator)

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