

Agriculture futures rally on adverse weather conditions. How to trade it.

Dry weather in the U.S. caused wheat futures to rally 19% in just 5 trading days. In addition other agriculture prices are rising.

5d performance of agriculture futures:

Symbol	Description	5d % chng
W A	Wheat	19.23%
SBA	Sugar	8.56%
S A	Soybeans	7.33%
C A	Corn	4.83%

How to trade a sustained rally:

Directly, ETFs that track agriculture futures: **WEAT DBA**

Indirectly, via agriculture ETFs / companies: **MOO MON CF BG IPI**

WEAT - Teucrium Wheat Fund

ETF that holds futures contracts in Wheat.



DBA - PowerShares DB Agriculture Fund

ETF holds a basket of Agriculture futures including Cattle, Corn, Soybeans, Hogs, Sugar, Wheat, etc.



Rather than invest directly in futures contracts or ETFs that hold agriculture futures, here are a few charts that look constructive in the agriculture / fertilizer space.

MOO - VanEck Vectors Agribusiness ETF



MON - Monsanto Company





POT - Potash Corporation of Saskatchewan Inc.



CF - CF Industries Holdings, Inc.





BG - Bunge Limited



IPI - Intrepid Potash, Inc.



Source: Bloomberg



follow @cffromhertz for the longer trend view.

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