



**5d performance: SPY +1.1%, DIA -0.1%, IWM +1.7%, QQQ +1.7%, EEM -0.4%, EFA -0.4%, TLT +0.7%, GLD +0.8%**

### **Week Summary & Thoughts**

Impressive earnings price action in Internet names (FB, AMZN, PYPL, etc.) and Software names (MSFT, NOW, CDNS) that made those two groups the leaders in price actions last week IGV +4.1% and FDN +4.1%. This reinforces my view that these groups are the leaders in the US market until new information reveals otherwise. Do I need to chase some names? Scaling in is best imo, and waiting for pullback in uptrends, the software group seems to continue to give us these pull back opportunities once every couple of weeks.

This week we have another HUGE week of earnings ahead and so it will be another good week to look for earnings trades and keep positioning a little lighter than average as new data reveals itself. Note the QQQs remain in overbought territory with an RSI of 78.

### **So, how to manage positions, new entries in this mkt?**

1. Remember, options are a completely different animal than stocks. Options have theta decay, IV changes, defined maturity, etc. So, I continue to stress taking targets with them and rolling them out and up if still like the underlying equity.
2. Reading the tape and charts → I talked in detail about this in last week's member webinar: <https://youtu.be/cmNTU9u-67E>
3. Also, in last week's webinar I talked about **quantity of positions for swing trades, this is really important to me.** For me, ***I do not want to get over 15 swing positions, especially when the market gets overbought.*** So, you will see me substitute in and out of some positions once I get to that level –for example, on Friday, I sold NFLX (which I think the chart looks good) and a couple others. Why am I doing this? I want to keep my risk in check, I need to make sure I am not adding too many positions –see my “Don't get over the tips of your skis”\*, expression below. When indices get overbought (QQQ RSI 78) I want to make sure I am following my trading plan & not taking on too much risk. *In summary, if I want to add a new position it most likely come at the expense of a current position (which will have to be sold) as I am not going to go over 15 positions.* Remember, my portfolio may look very different than yours so you do not necessarily need to mirror everything I am doing, but can certainly use it as guide and if not sure what I am up to – ASK QUESTIONS!
4. **In Summary, my goal for the week ahead is → BE SMART. Just like last week, we have a HUGE amount of data points ahead along with a FOMC meeting (Wednesday) and remember that there will be a press conference with every Fed Meeting from now on.**

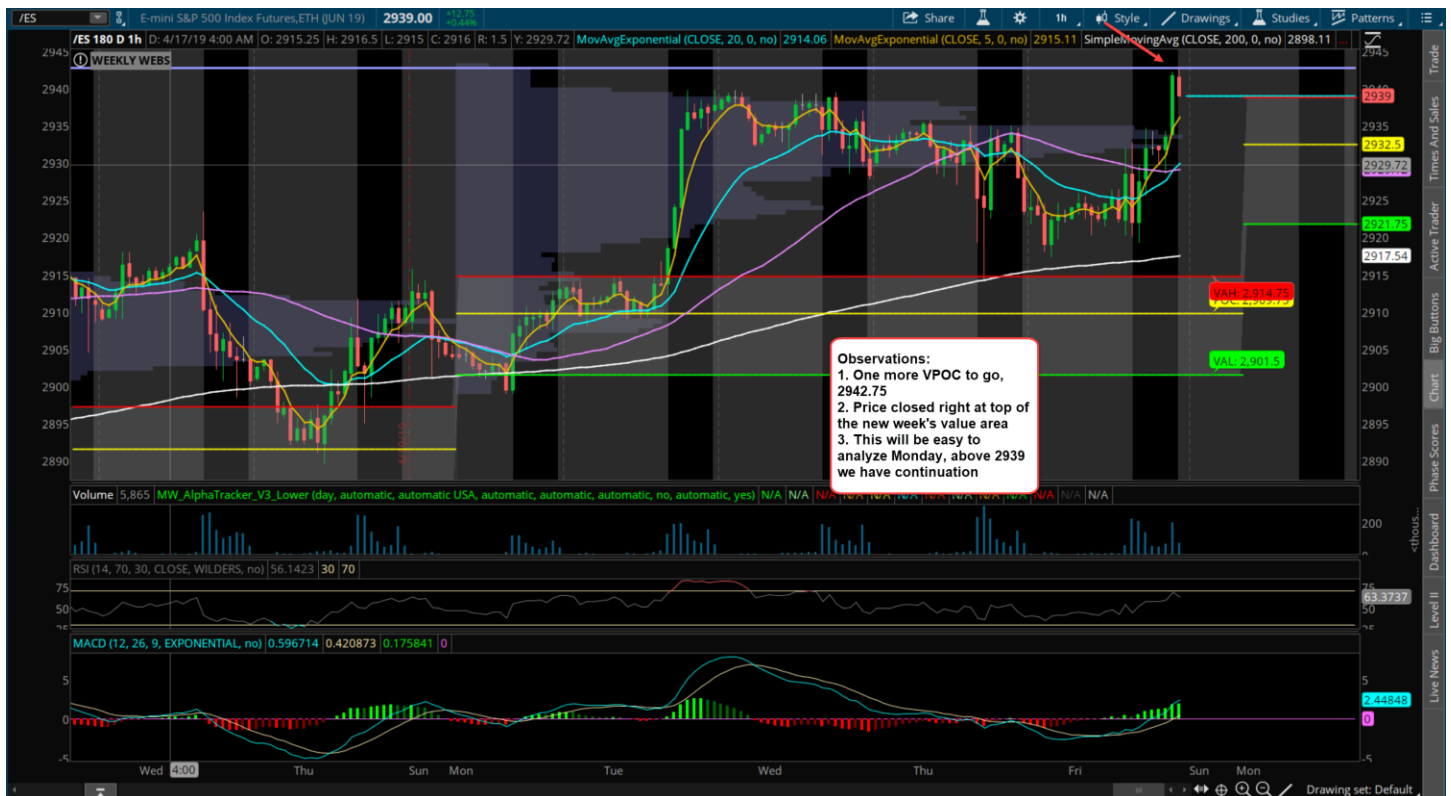
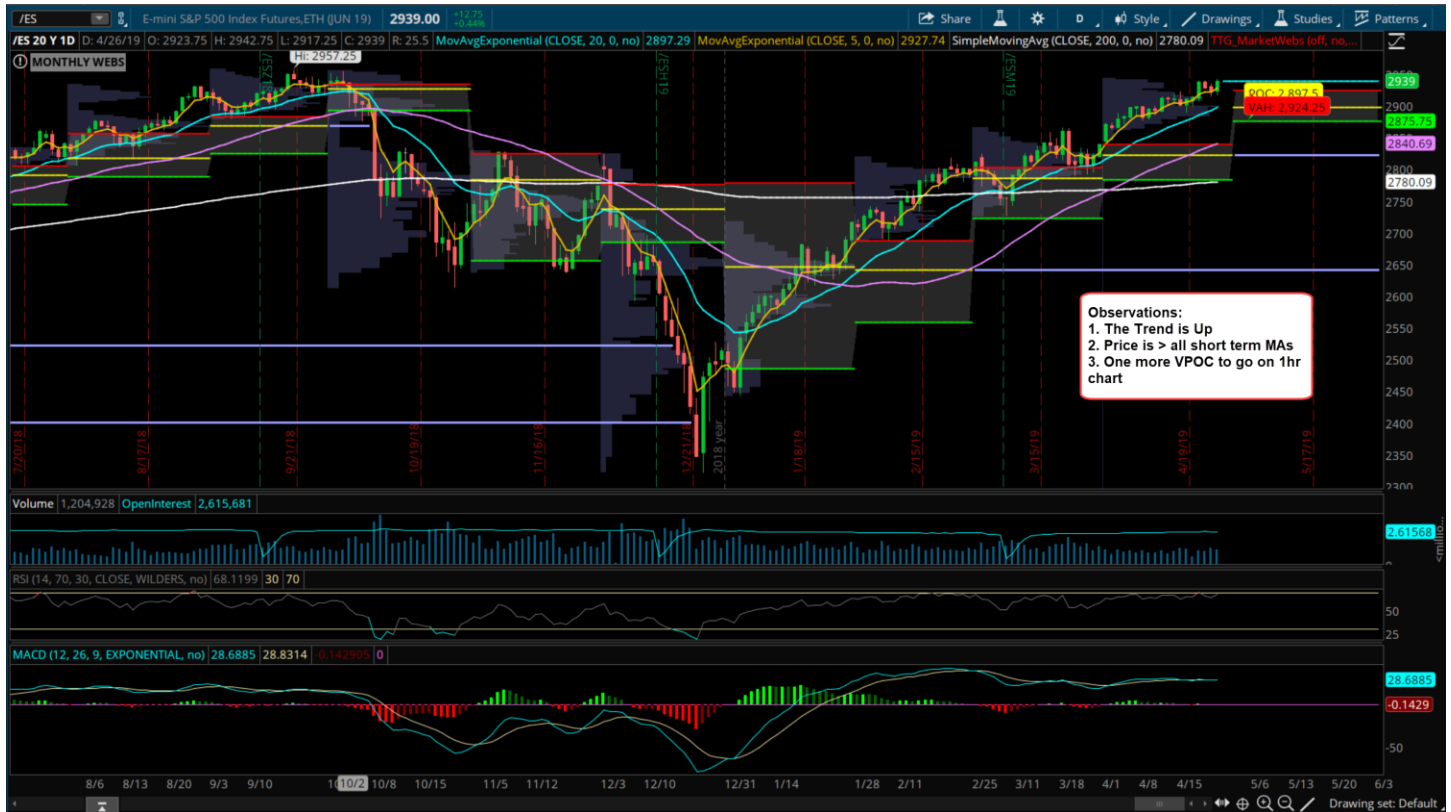
\* “Don't get over the tips of your skis” expression:

I often like to meld sports (I am a skier) and trading. This is one of my favorite expressions in trading.

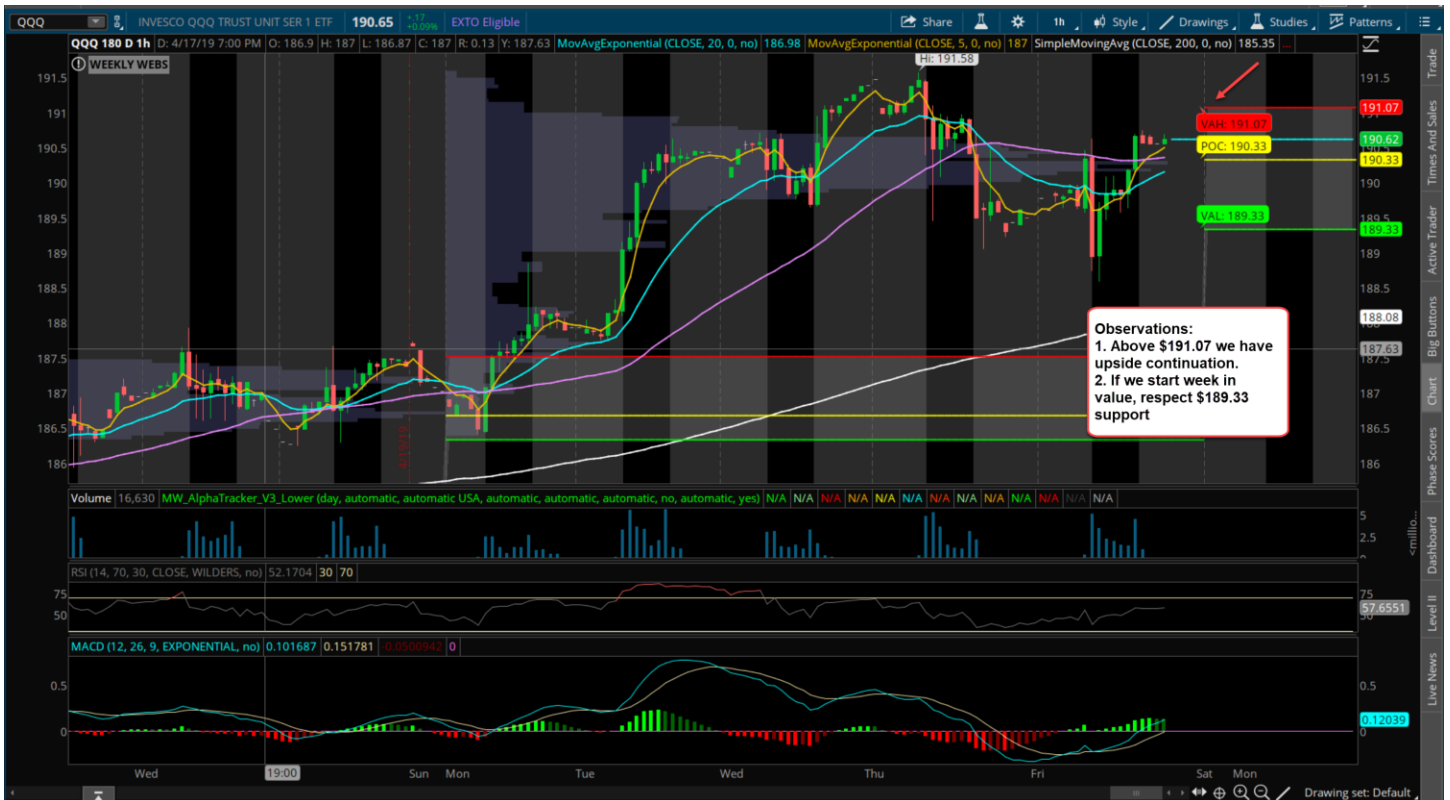
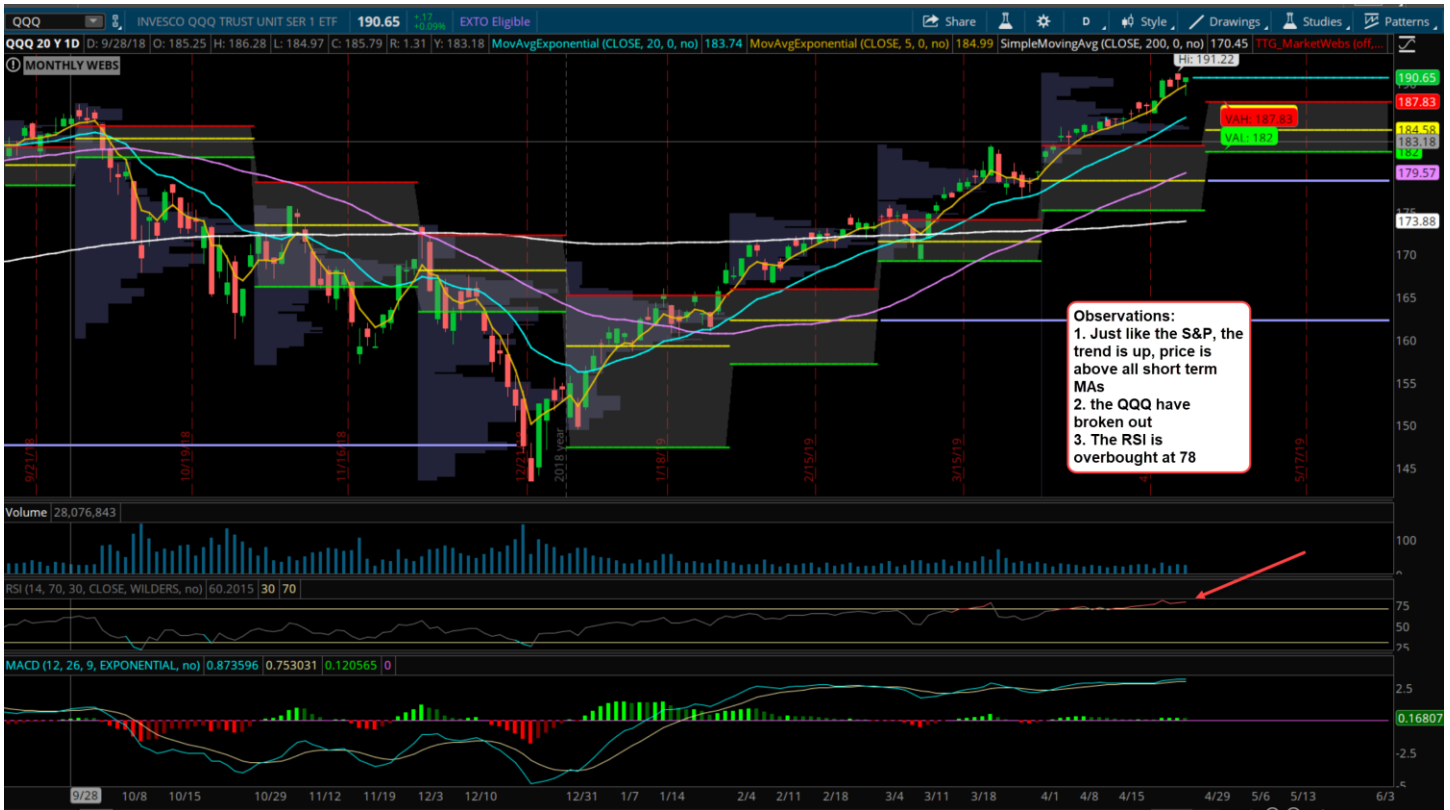
What it means: Do not take on too much risk. i.e. adding too many positions, too many short-term option positions, too much size, getting too long or short at the wrong time

## Index Technical Review

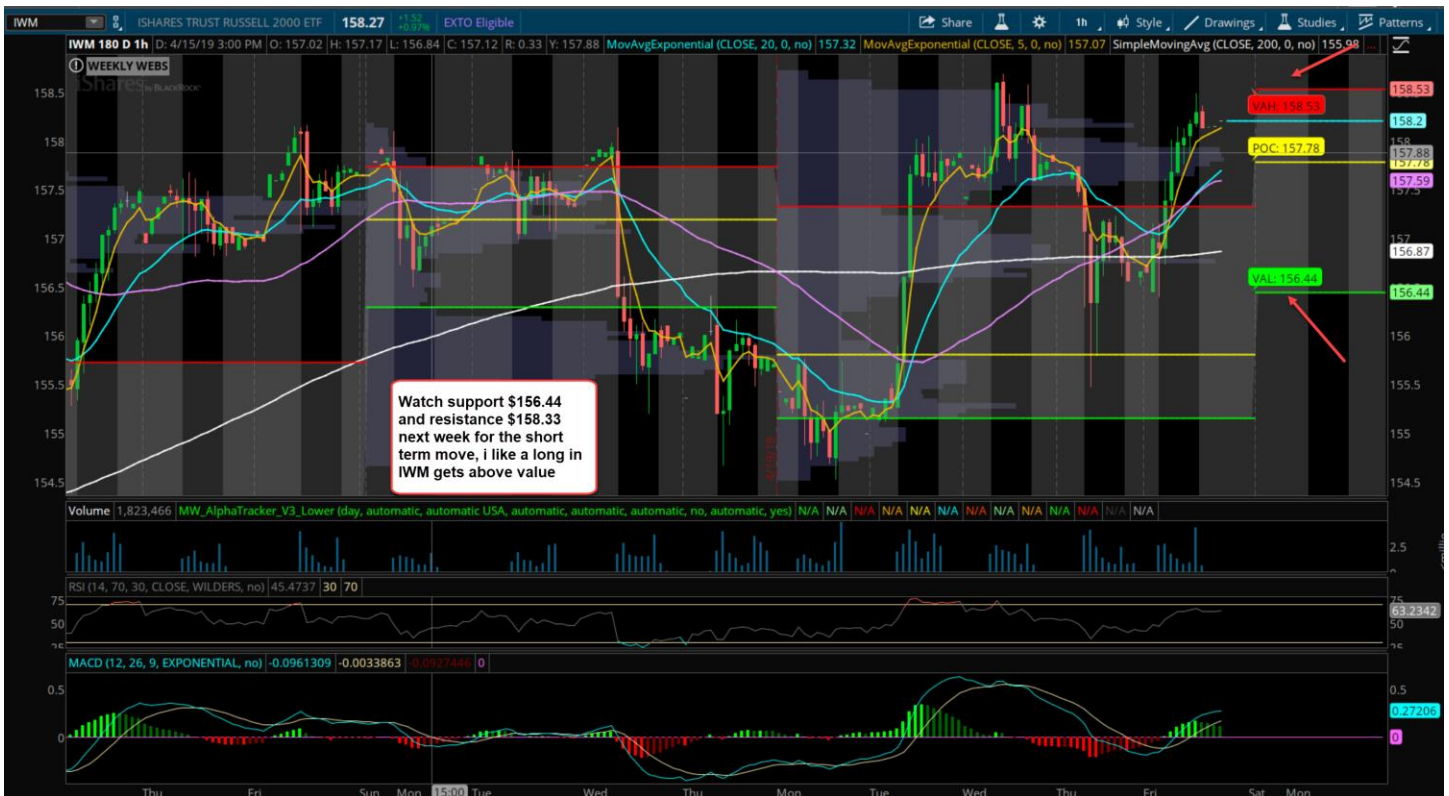
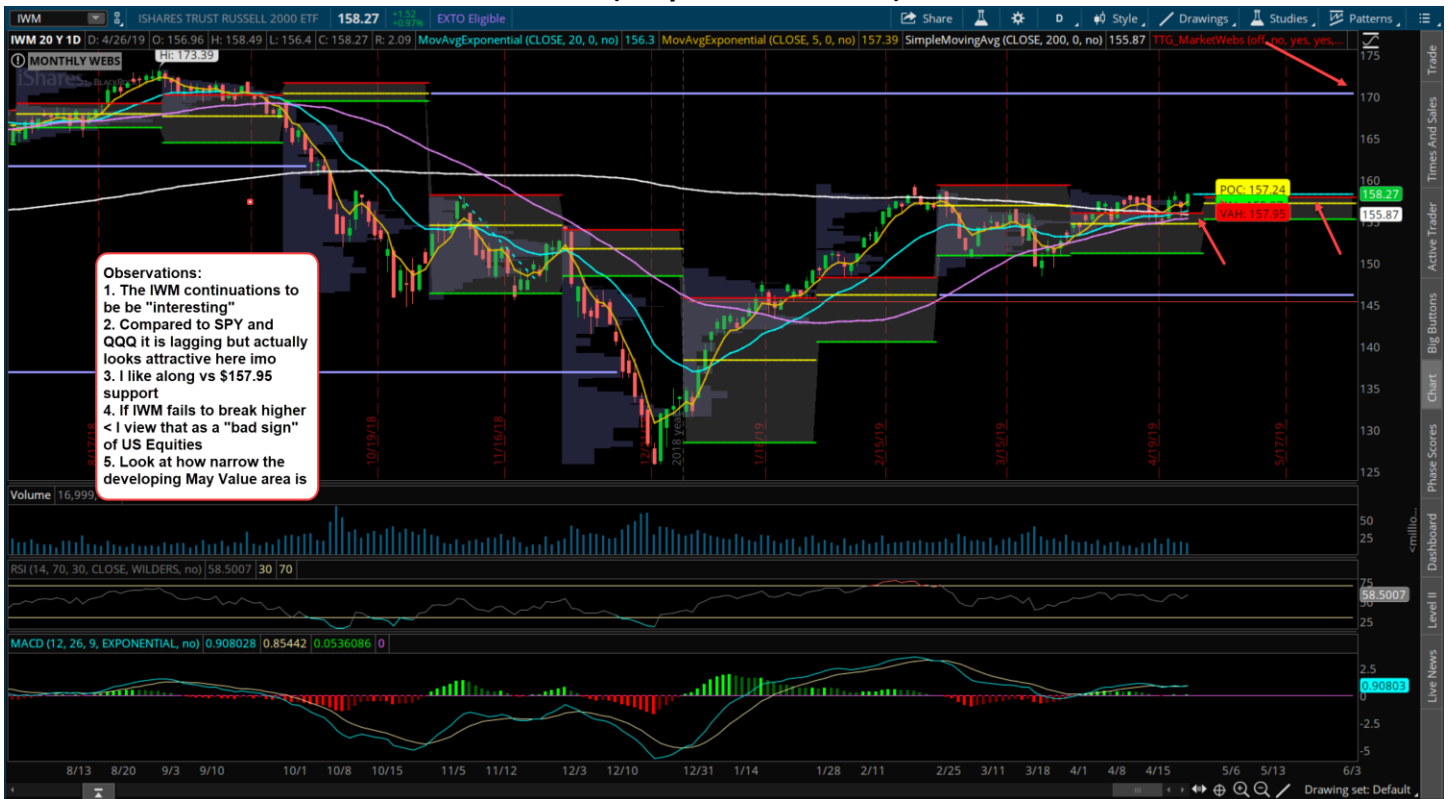
### ES\_F (S&P futures) Daily & 1hr chart



## QQQ (daily chart & 1hr chart)



## IWM (daily chart & 1hr chart)





### Last week's sector performers:

#### Best 5d:

Symbol	Description	5d % chng
IGV	Software	4.16%
FDN	Internet- FANG	4.10%
XLV	Health Care	3.63%
IBB	Biotech	2.74%
KBE	Banks	1.99%
KRE	Regional Banks	1.93%
TAN	Solar	1.83%
ITA	Defense & Aerospace	1.59%
XLU	Utilities	1.41%
IYR	REITs	1.39%
XLF	Financials	1.32%
XLY	Cons Discretion	1.17%

#### Worst 5d:

Symbol	Description	5d % chng
OIH	Oil Services	-3.94%
SLX	Steel	-3.92%
XOP	Oil & Gas Expl Prod	-1.82%
SMH	Semis	-1.78%
ITB	Home Builders	-1.59%
XLE	Energy	-1.44%
IYZ	Telecom	-1.30%
XLB	Materials	-1.30%
XLI	Industrials	-1.01%
IYT	Transports	-0.99%
KWEB	China Internets	-0.92%
XME	Metals & Mining	-0.89%

### Last week's International performers:

#### Best 5d:

Symbol	Description	5d % chng
EWZ	Brazil	1.95%
EWM	Malaysia	1.85%
EIS	Israel	1.65%
KSA	Saudi Arabia	1.06%
EWL	Switzerland	0.81%
UAE	UAE	0.79%
HEWG	Germany (FX'd)	0.56%
EWH	Hong Kong	0.38%
ENZL	New Zealand	0.35%
EWS	Singapore	0.16%
VNM	Vietnam	0.12%
EWJ	Japan	0.09%

#### Worst 5d:

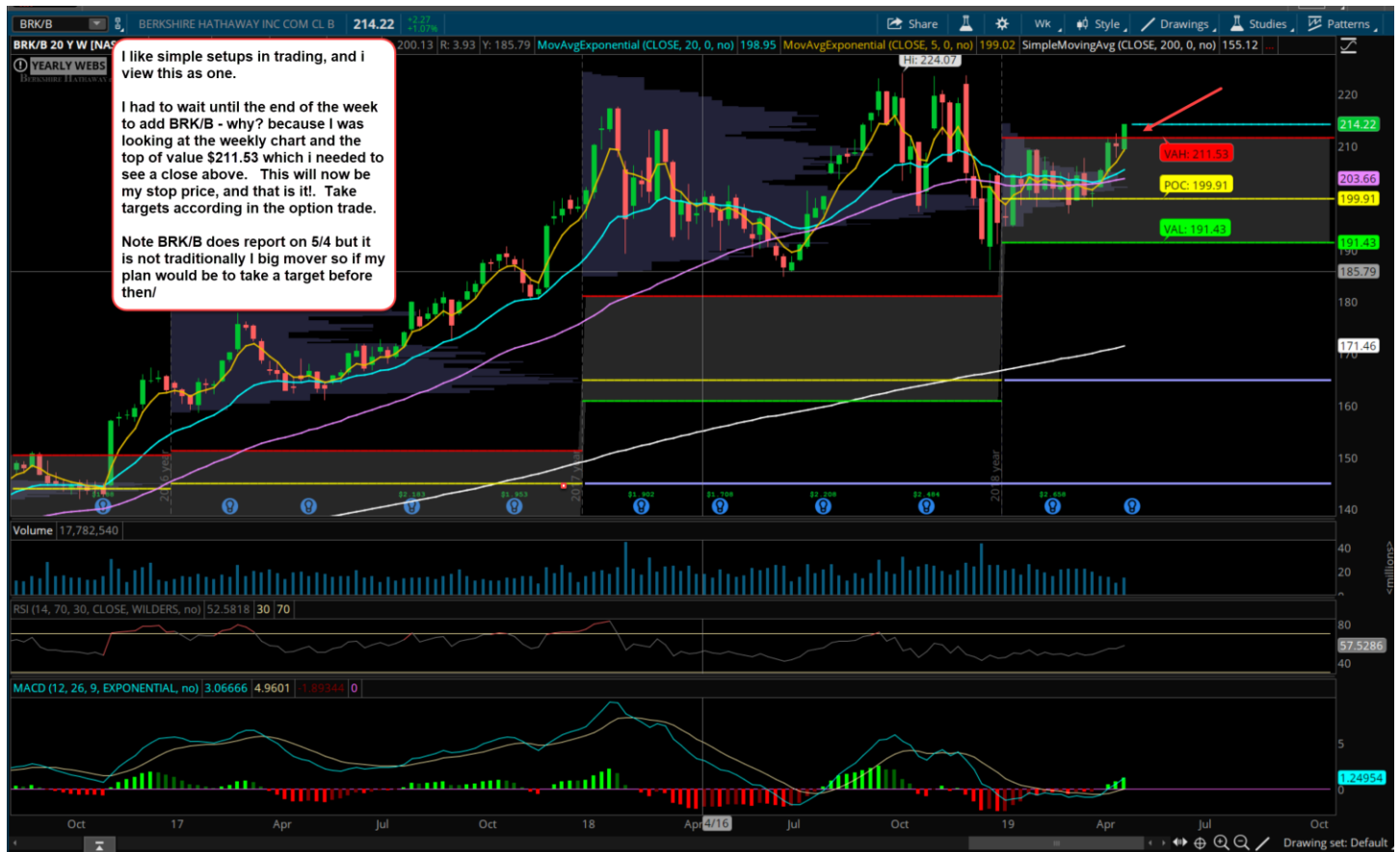
Symbol	Description	5d % chng
ARGT	Argentina	-4.41%
ASHR	China A	-4.40%
TUR	Turkey	-4.18%
EWY	South Korea	-3.41%
ECH	Chile	-3.24%
EWK	Belgium	-3.04%
NORW	Norway	-2.75%
IDX	Indonesia	-2.67%
EWO	Austria	-2.50%
EZA	South Africa	-2.48%
FXI	China	-2.47%
EIRL	Ireland	-2.20%



## Chart List –

### BRK/B- Berkshire Hathaway Inc. (daily and weekly chart)

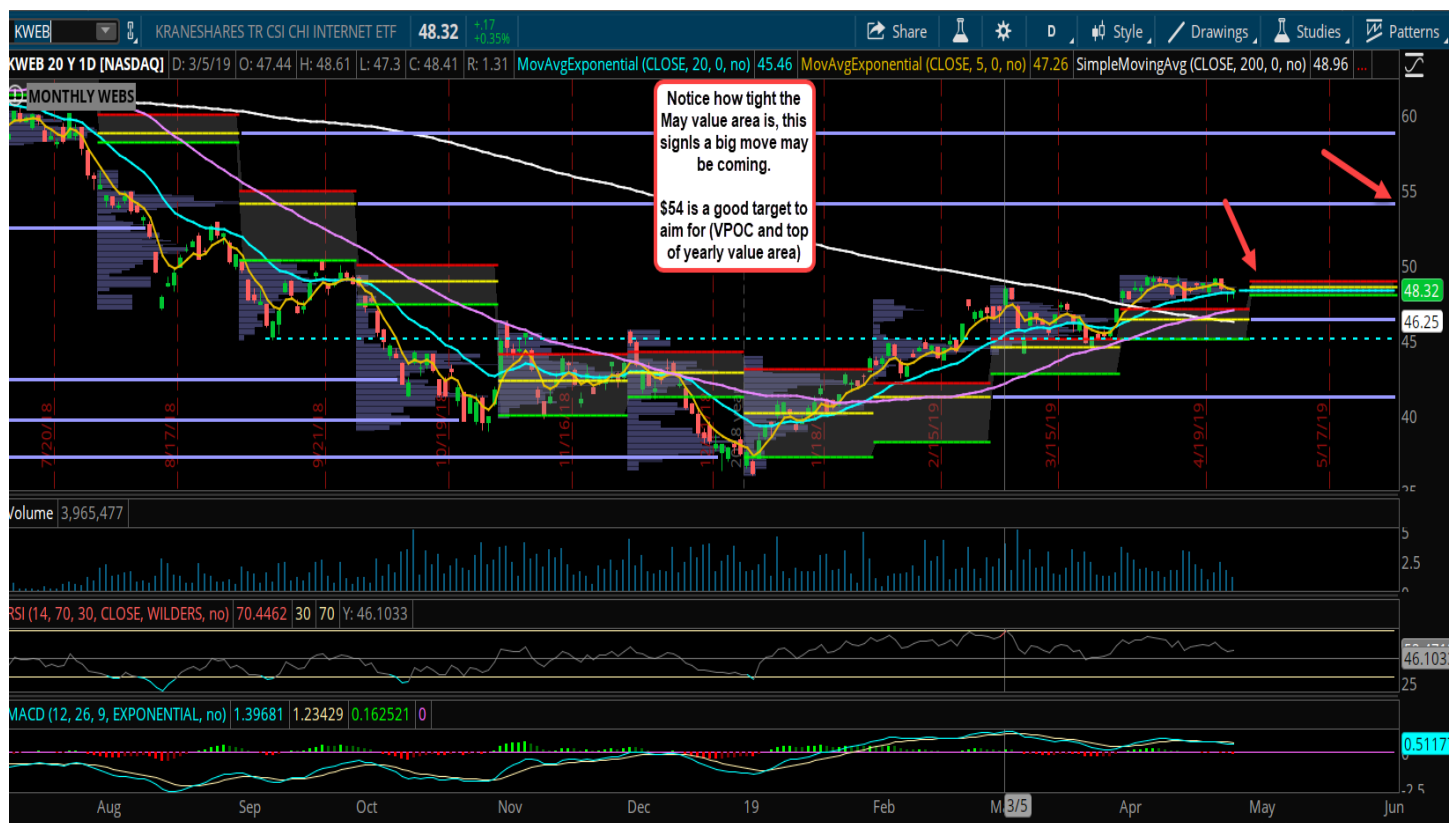
This was a new add and a name I have been watching for a couple weeks so wanted to provide some detail here.



## PANW- Palo Alto Networks, Inc. (weekly and daily charts)



## KWEB- KraneShares CSI China Internet Fund (weekly and daily charts)

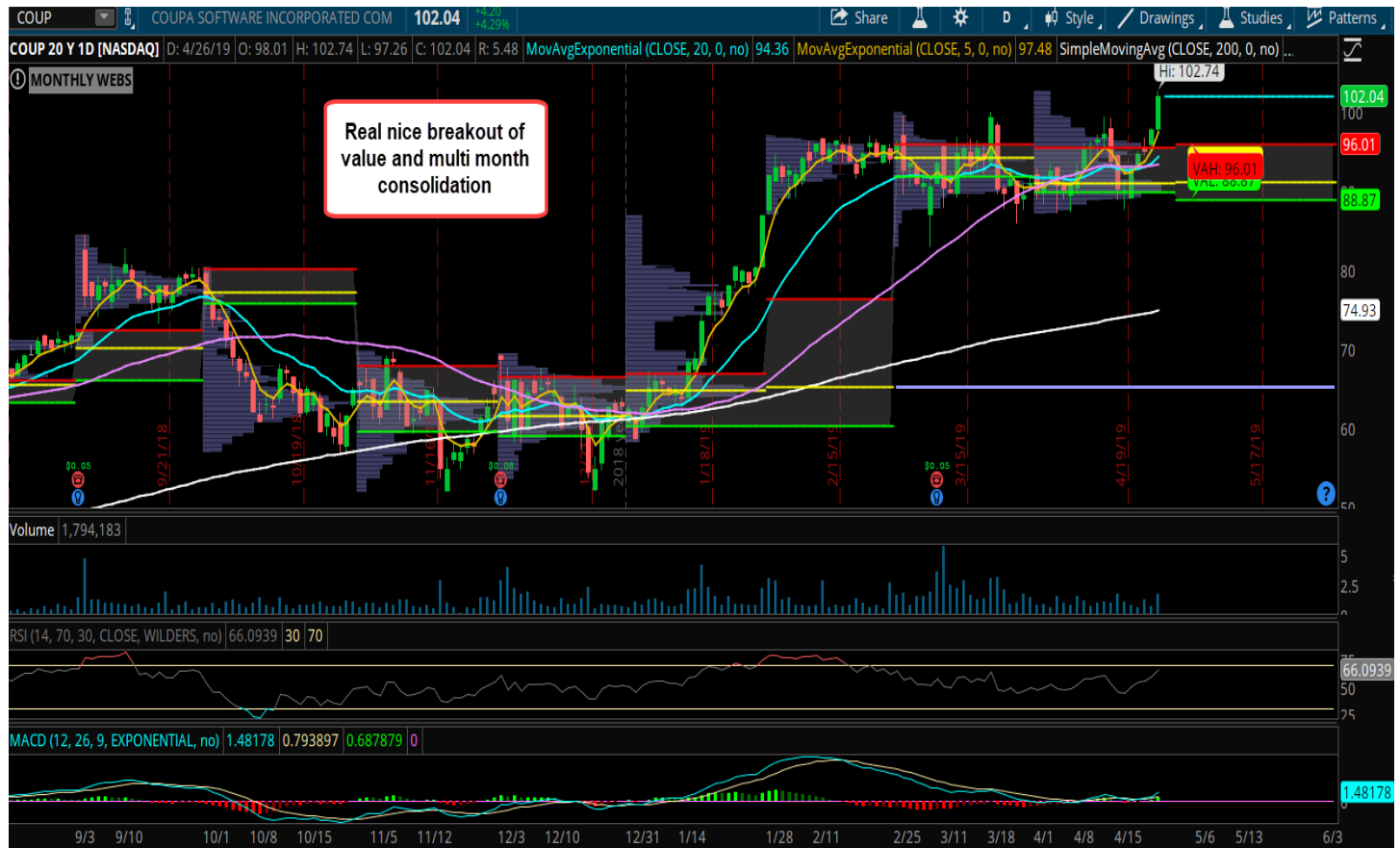




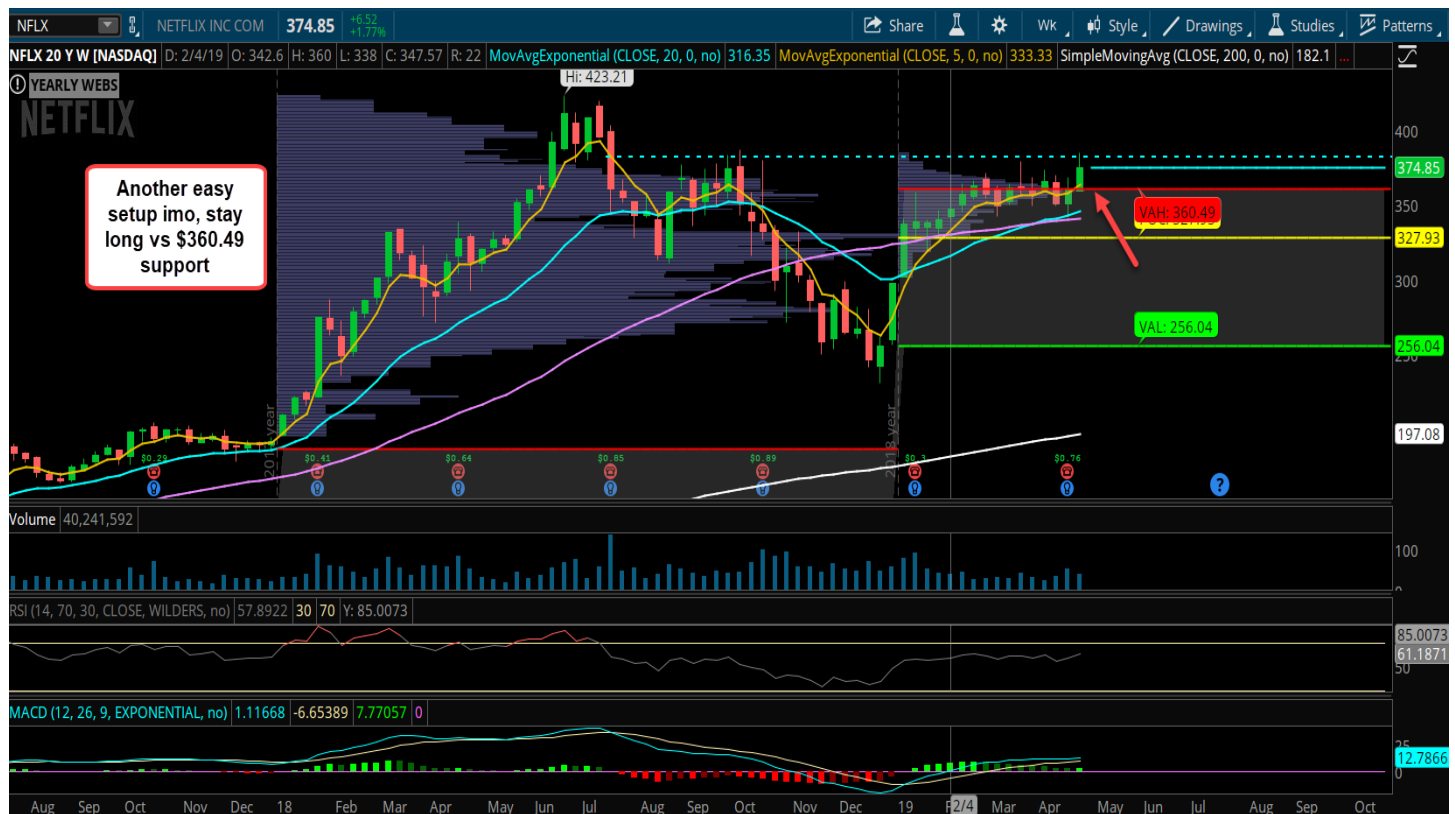
## KMI - Kinder Morgan, Inc. (weekly and daily charts)



## COUP - Coupa Software Inc



## NFLX - Netflix Inc.



**Existing Trades** – Think of this as a roster – who’s in your best team, who will be substituted and who will stay. Note I only have 15 roster spots!

**BRK/B** (pictured above)

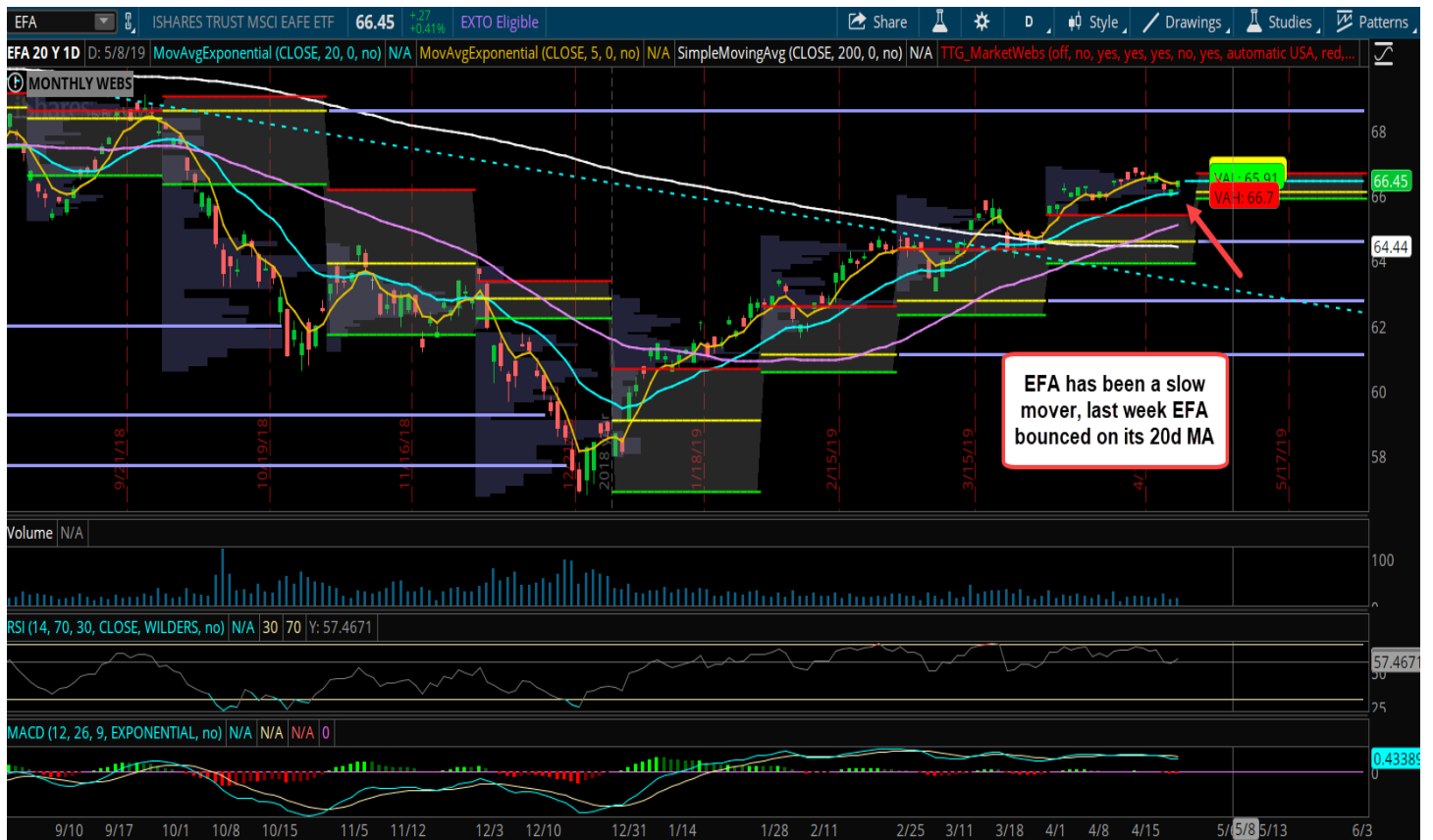
**CDNS**



**CRM**



## EFA



## EEM



## TEUM



## TLT





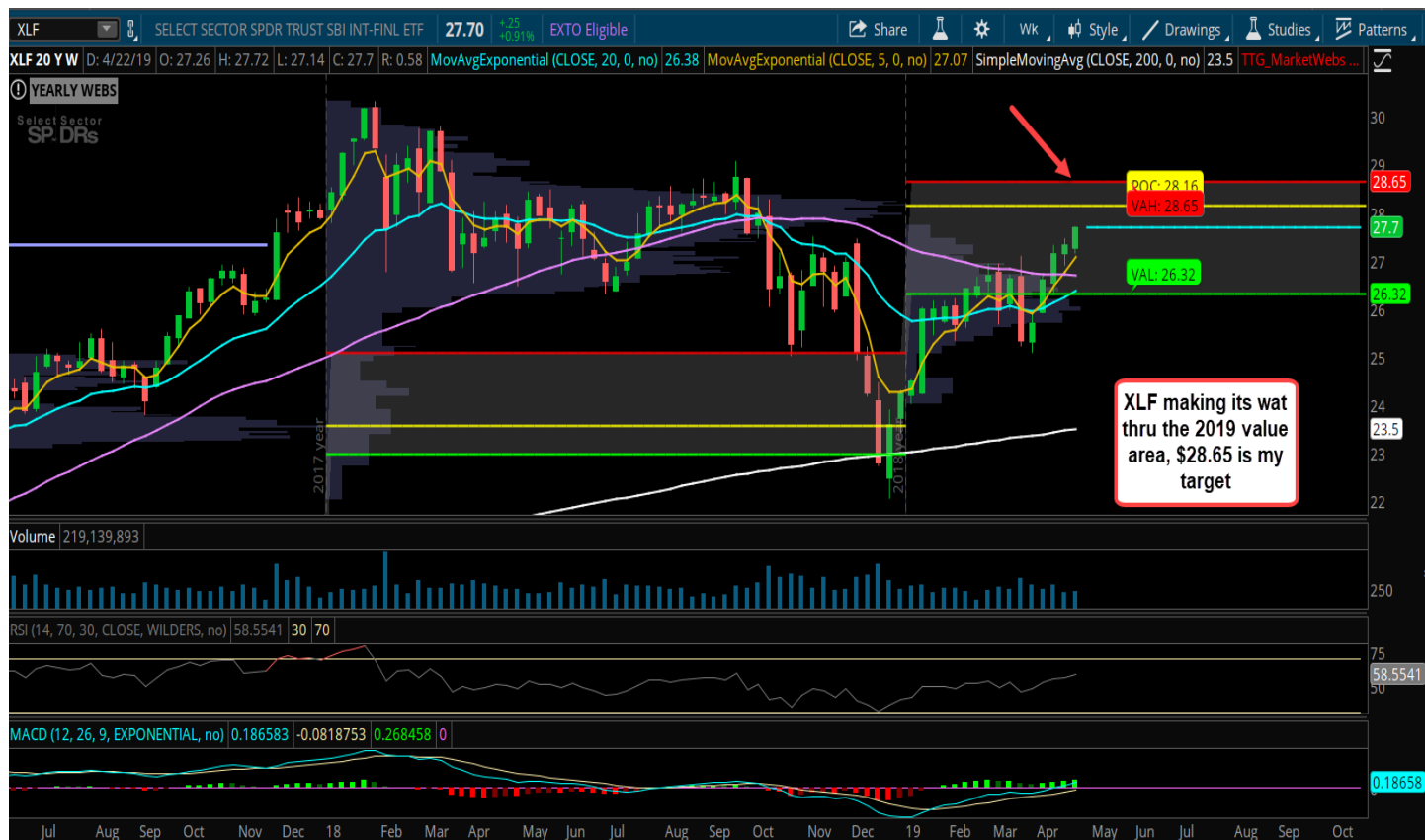
## TW



## TAN



## XLF



## ZS



Thank you for reading the TTG newsletter, please respond back to me with any comments or questions.

Copyright © Tribeca Trade Group. All of the information in this newsletter is for entertainment and educational purposes only and is not to be construed as investment or trading advice. None of the information in this newsletter is guaranteed to be accurate, complete, useful or timely.

**IMPORTANT NOTICES AND DISCLAIMERS** TriBeCa Trade Group is not an investment advisor and is not registered with the U.S. Securities and Exchange Commission or the Financial Industry Regulatory Authority. Further, owners, employees, agents or representatives of TriBeCa Trade Group are not acting as investment advisors and might not be registered with the U.S. Securities and Exchange Commission or the Financial Industry Regulatory Authority. All persons and entities (including their representatives, agents, and affiliates) contributing to the content on this website are not providing investment or legal advice. Nor are they making recommendations with respect to the advisability of investing in, purchasing or selling securities, nor are they rendering any advice on the basis of the specific investment situation of any particular person or entity. All information in this newsletter is strictly informational and is not to be construed as advocating, promoting or advertising registered or unregistered investments of any kind whatsoever. The information provided on this website is provided “as-is” and is not guaranteed to be correct, complete, or current. The sole purpose of this newsletter (including, but not limited to, the contents of this website and any oral or written presentation made in any way referring to or relating to this website) is to provide information which could possibly be used by a person or entity in discussions with his/her/its investment advisors and/or investment decision makers and does not function as a substitute for the advice of an investment advisor. You should consult with your own trusted financial professionals before making any investment or trading decisions. TriBeCa Trade Group is not responsible for the accuracy of any information on this website or for reviewing the contents of the listings that are provided by the listees or any linked websites, and TriBeCa Trade Group is not responsible for any material or information contained in the linked websites or provided by listees. TriBeCa Trade Group makes no warranty, express or implied, about the accuracy or reliability of the information on this website or on any other website to which this website is linked. Your use of this website is at your own risk. In addition, if you use any links to other websites, you do so at your own risk and understand that such linked website is independent from TriBeCa Trade Group. TriBeCa Trade Group does not endorse such linked websites and is not responsible for the contents or availability of such linked websites. These links are provided only as a convenience to you. TriBeCa Trade Group is not responsible for any loss, injury, claim, liability, or damage related to your use of this website or any website linked to this website, whether from errors or omissions in the content of our website or any other linked websites (e.g., injury resulting from the website being down or from any other use of the website). Any information that you send to us in an e-mail message is not confidential or privileged, and TriBeCa Trade Group may use any information legally provided to us for any legal purpose. Owners, employees, agents or representatives of TriBeCa Trade Group may have interests or positions in securities of the company profiled herein. Specifically, such individuals or entities may buy or sell positions, and may or may not follow the information provided in this newsletter. Some or all of the positions may have been acquired prior to the publication of such information on the website, and such positions may increase or decrease at any time. Any opinions expressed and/or information on this website are statements of judgment as of the date of publication /or/ circulation on the website, and such opinions and/or information are subject to change without further notice. Any such change may not necessarily be made available immediately on this website or elsewhere. None of the materials or advertisements herein constitute offers or solicitations to purchase or sell securities of the company profiled herein. Day trading, short term trading, options trading, and futures trading are extremely risky undertakings. They generally are not appropriate for someone with limited capital, little or no trading experience, and/ or a low tolerance for risk. Never execute a trade unless you can afford to and are prepared to lose your entire investment. All trading operations involve serious risks, and you can lose your entire investment. In addition, certain trades may result in a loss greater than your entire investment. Always perform your own due diligence and, as appropriate, make informed decisions with the help of a licensed financial professional. TriBeCa Trade Group makes no warranties or guarantees as to our accuracy, the profitability of any trades which are discussed, or any other guarantees or warranties of any kind. You should make your own independent investigation and evaluation of any possible investment or investment advice being considered. Commissions, fees and other costs associated with investing or trading may vary from broker to broker. You should speak with your broker about these costs. Be aware that certain trades that may be profitable for some may not be profitable for you, after taking into account these costs. You should also be aware that, in certain markets, you may not always be able to buy or sell a position at the price I discuss. Thus, you may not be able to take advantage of certain trades discussed herein.